

## **Seminar on the “IMPACT OF RERA ON THE GOAN REAL ESTATE INDUSTRY”**

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Jointly Organised by The Institution of Engineers (India) Goa State Centre, Goa Chamber of Commerce and Industry, The Institute of Chartered Accountants of India- Goa Chapter, The Indian Institute of Architects- Goa Chapter, Confederation of Real Estate Developers Associations of India- Goa Chapter and the Goa Association of Realtors. at ESG Auditorium, Maquinez Palace Complex, Panaji, Goa on Tuesday, 9th January 2018.



**Huge Audience at the Seminar**

The Seminar had a key note address by Adv Shivan Desai and a overview on Rera Regulations by Chartered accountant Shri Nandkishore Harithe followed by a Panel Discussion with panellists Shri Mahajan – IAS –Secretary of urban development / Rera officer for Goa government , CREDAI President Dr Desh Prabhudesai , Ar Tulio Dsouza – The Indian Institute of Architects – Goa Chapter , Eng Thomas D costa – Institution of Engineers , Mr Denzil Xavier – Goa Association of Realtors , Adv Shivan Desai , Chartered Accountant Shri Nandkishore Harithe , institute of chartered accountants of India , Chartered Accountant , Paresh Sabadre ( Maharashtra) and the session was moderated by Architect Manguesh R Prabhugaonker – Chairman of The Indian institute of Architects – Goa Chapter and Chairman of Real estate & Housing committee of Goa chamber of commerce and industry .It was a collaborative effort and initiative by GCCI President Shri Sandip Bhandare to connect all teh stake holders related to housing and real estates in Goa.

The seminar was organised with a view to create awareness among all the stakeholders by Goa Chamber Of Commerce and Industry in association with the Institute Of Chartered Accountants Of India - Goa

Chapter, The Indian Institute of Architects – Goa chapter , Confederation Of Real Estate Developers' Associations Of India - Goa Chapter (CREDAI) , Institution of Engineers & Goa Association of Realtors (GAR). With performing preordained roles according to RERA Act. Additionally, proposed changes with reference to the current practices in the construction procedure were discussed and also, its effects on the Goan Real Estate sector.

The Real Estate Regulatory Act 2016 is an important legislation cleared by our parliament with an intent to



monitor the builders and their construction projects. The primary purpose of the Act is to restore the confidence of consumer in the real estate sector by establishing transparency and accountability therein. Goa State has also notified the State Rules under the Act. The forum tried connecting everyone concerned with the construction industry with various implications of this Act and the State Rules for smooth functioning of the business.

**Er. Thomas D'Costa presenting his Views on behalf of Engineers**



**The Chief Guest Shri Sudhir Mahajan, IAS, Secretary for Urban Development, Government of Goa presenting his valuable guidance at the seminar**

The seminar did focus on understanding the key issues under the Real Estate (Regulations and Development) Act and highlight its legal implications for all the stakeholders. The talk also included a session educating the process of obtaining various certifications mandatory under the said Act. Audience Question & Answer session also highlighted several aspects of working mechanism for Rera Regulations .



**Organising Team of the Seminar**